

feedSCV, Inc.
Statement of Financial Position
As of December 31, 2020

	Dec 31, 20	Dec 31, 19
ASSETS		
Current Assets		
Checking/Savings		
Petty cash	\$ 300.00	\$ 300.00
US Bank - feedSCV	61,397.56	44,248.72
PayPal	-	181.44
Total Checking/Savings	61,697.56	44,730.16
Other Current Assets		
RFSC	2,393.50	2,393.50
Prepaid insurance	1,234.00	827.00
Inventory Asset	1,200.00	1,200.00
Total Other Current Assets	4,827.50	4,420.50
Total Current Assets	66,525.06	49,150.66
Fixed Assets		
Studio equipment	11,780.46	1,690.59
Furniture and Equipment	12,272.40	10,863.97
Accumulated Depreciation	(6,202.00)	(3,672.00)
Total Fixed Assets	17,850.86	8,882.56
Other Assets		
Organization costs	430.00	430.00
Security Deposits Asset	2,863.00	500.00
Total Other Assets	3,293.00	930.00
TOTAL ASSETS	\$ 87,668.92	\$ 58,963.22
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	\$ 6.00	\$ 4.00
Total Accounts Payable	6.00	4.00
Long Term Liabilities		
SBA EIDL loan payable	27,000.00	-
Total Long Term Liabilities	27,000.00	-
Total Liabilities	27,006.00	4.00
Equity		
Restricted fund	4,359.05	4,359.05
Fund balance	54,600.17	46,824.43
Net Income	1,703.70	7,775.74
Total Equity	60,662.92	58,959.22
TOTAL LIABILITIES & EQUITY	\$ 87,668.92	\$ 58,963.22

feedSCV, Inc.
Statement of Activity
January through December 2020

	<u>Admin</u>	<u>Backpack (Program)</u>	<u>Education (Program)</u>	<u>Intervention (Program)</u>	<u>Total Prog</u>	<u>Pi Day (Fundraising)</u>	<u>Total FR</u>	<u>TOTAL</u>
Ordinary Income/Expense								
Income								
Grant income	\$ 16,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,000.00
Donation	30,582.70	-	-	-	-	13,063.99	13,063.99	43,646.69
Total Income	<u>46,582.70</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,063.99</u>	<u>13,063.99</u>	<u>59,646.69</u>
Gross Profit	46,582.70	-	-	-	-	13,063.99	13,063.99	59,646.69
Expense								
Advertising and Promotion	2,459.50	-	287.90	-	287.90	-	-	2,747.40
Bank Service Charges	101.57	-	-	-	-	-	-	101.57
Computer and Internet Expenses	3,495.49	-	999.88	-	999.88	-	-	4,495.37
Depreciation Expense	-	1,708.00	822.00	-	2,530.00	-	-	2,530.00
Insurance Expense	-	1,655.00	830.00	-	2,485.00	-	-	2,485.00
Meals and Entertainment	181.05	-	-	-	-	-	-	181.05
Meetings	243.04	-	-	-	-	-	-	243.04
Memberships	380.00	-	-	-	-	-	-	380.00
Office expense	748.07	-	376.05	-	376.05	-	-	1,124.12
Printing and Reproduction	476.33	-	-	-	-	-	-	476.33
Professional Fees	300.00	-	-	-	-	-	-	300.00
Rent Expense	176.00	8,012.50	5,512.50	-	13,525.00	-	-	13,701.00
Royalty	2.00	-	-	-	-	-	-	2.00
Small Tools and Equipment	201.18	911.30	3,594.94	-	4,506.24	-	-	4,707.42
Storage	-	-	1,644.00	-	1,644.00	-	-	1,644.00
Supplies	-	4,658.24	5,304.54	12,791.91	22,754.69	-	-	22,754.69
Taxes	70.00	-	-	-	-	-	-	70.00
Total Expense	<u>8,834.23</u>	<u>16,945.04</u>	<u>19,371.81</u>	<u>12,791.91</u>	<u>49,108.76</u>	<u>-</u>	<u>-</u>	<u>57,942.99</u>
Net Ordinary Income	<u>37,748.47</u>	<u>(16,945.04)</u>	<u>(19,371.81)</u>	<u>(12,791.91)</u>	<u>(49,108.76)</u>	<u>13,063.99</u>	<u>13,063.99</u>	<u>1,703.70</u>
Net Income	<u>\$ 37,748.47</u>	<u>\$ (16,945.04)</u>	<u>\$ (19,371.81)</u>	<u>\$ (12,791.91)</u>	<u>\$ (49,108.76)</u>	<u>\$ 13,063.99</u>	<u>\$ 13,063.99</u>	<u>\$ 1,703.70</u>